



Commercial Building Tax Deduction Program Extended Through 12/31/2013

H.R. 1424 "Emergency Economic Stabilization Act of 2008" became Public Law 110-343 when President Bush signed it into law on October 3, 2008.

For specifics, please refer to Division B titled Energy Improvement And Extension Act of 2008, Title III Energy Conservation And Efficiency Provisions, Section 303 titled Energy Efficient Commercial Buildings Deduction which reads "Subsection (h) of section 179D is amended by striking 'December 31, 2008' and inserting 'December 31, 2013'."

The per square foot allowance remains at \$1.80 if all three systems qualify (Interior lighting, HVAC and hot water, and building envelop). The per square foot allowance for one of the three systems remains at \$0.60. Remember that the interim rules provide for a sliding scale for the interior lighting with the allowance maxing out at \$0.60 per square foot.

Here is the link to the complete bill text:

<http://www.govtrack.us/congress/bill.xpd?bill=h110-1424>